



MEMORANDUM OF UNDERSTANDING (MoU)
between
Association of Renewable Energy of Kazakhstan
&
CONFINDUSTRIA
(Confederation of Italian Industries)

Preamble

The transition from a conventional energy supply towards a renewable energy system is the common mission of both parties, driven by the need to protect the climate, replace fossil energy and secure energy supply.

Modern industrial policies shall focus on enhanced innovation of processes, technologies, services and products and on greater sustainability, especially in the use of energy and natural resources. The challenge for business relies in reconciling economic growth and environmental sustainability while preserving jobs and developing new skills.

Both Association of Renewable Energy of Kazakhstan and Confindustria represent the energy companies in their country. In the view of this MoU, they are committed to exchange best practice and by seeking business opportunities for their members. For enabling mutual business and exchanging best prices and quality, free trade is a prerequisite. Both parties work for removing trade barriers of any kind.

1.0 Parties

This is the Memorandum of Understanding (MoU) between two parties of the Association of Renewable Energy of Kazakhstan and Confindustria (Confederation of Italian Industries)

Association of Renewable Energy of Kazakhstan (further – AREK) is a non-profit civil association aimed at developing renewable energy market in the country.

We work for the benefit of all members of our Association, representing common interests of the renewable energy market in the ministries of the Republic of Kazakhstan and other organizations. We seek to create comfortable conditions for development of green energy in Kazakhstan.

Kazakhstan sets for itself the ambitious purpose – to achieve development of 50% of electric energy at the expense of alternative sources by 2050. Achievement of development of 3% of

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the "pure" electric power by 2020 will be the first step on this way. Only having combined efforts, we will be able to realize these courageous plans.

AREK pursues the following objectives:

1. creation of favorable investment climate in the Republic of Kazakhstan, promoting formation and development of renewable energy;
2. achievement of target indicators on decrease of greenhouse gases emissions in the Republic of Kazakhstan;
3. creation of the integrated export-oriented industry of renewable energy in the Republic of Kazakhstan;
4. increase in a share of the local contents in renewable energy;
5. activation and association of efforts of inventors and scientists directed on development and deployment of innovations for development of renewable energy of the Republic of Kazakhstan;
6. assistance for technologies transferring and technological development of the Republic of Kazakhstan in the field of renewable energy.

Confindustria:

Founded in 1910, Confindustria is the main organization representing Italian manufacturing and services companies.

Over 150,000 companies of all sizes, employing over 5.5 million workers are voluntary members of the organization. In its by-laws, Confindustria advocates contributing to Italy's economic and social growth by cooperating with Italian, European and international political institutions and economic, social and cultural organizations.

The fundamental value underlying Confindustria's activities is the belief that free enterprise and free economic activity, within the framework of a market economy, are key factors for the growth and development of society as a whole.

Confindustria, along with the Global Business Coalition is engaged in a process of informing the G7 and G20 policy-makers of the forward trends within industries with the perspective of supporting the development of an integrated international policy framework, that benefits from good practices and experiences of how businesses can promote resource efficiency activities globally.

Within Confindustria, Federazione ANIE has been representing the Italian Electrical Engineering and Electronic Industry for over 70 years.



With over 1,300 member companies, the ANIE system supplies technologies for public and private infrastructures in strategic markets such as Energy, Transport, Industry and Building, characterised by high levels of research and innovation that contribute to the Country's growth and success in international markets.

Part of ANIE is ANIE Rinnovabili, the Italian Renewable Energy Industry Association, which represents over 220 member companies active in the complete value chain of renewable energy sector: manufacturers of components and turnkey power plants, O&M service providers, power producers from renewable energy sources (Photovoltaic, Concentrated solar power, Hydro, Wind, Bioenergy and Geothermal).

Energy efficiency is one of the fundamental objectives of ANIE companies, the keystone for building a lower environmental impact economy, and an objective that may be achieved through full, across-the-board application of ANIE technologies.

2.0 Agreement on operation

AREK and Confindustria agree together to work on promoting the use of renewable energy technologies. The two parties will cooperate in the areas of:

- Business missions and business matchmaking
- Developing technological exchanges and innovative production collaboration among Italian and Kazakhstani companies
- Promoting Joint ventures of Kazakhstani and Italian companies
- Awareness building for green energy in both countries
- Advocacy for Kazakhstan's and Italy's renewable energy enabling policy, regulations, rules and incentives.

Specific projects could be developed as the two parties agree. This MoU does not imply any financial/legal obligation or liability for any of the two parties.



3.0 Termination

Both parties shall have the right to terminate this agreement by giving written notice, three months before the date of termination to the other party in the event of:

- Irreconcilable ideological differences between the parties
- Lack of cooperation from either party
- Inability to carry out the agreed activities

The termination of this agreement shall not affect any accrued rights or liabilities of either party. Both parties commit themselves to officially communicate to the other if they want to terminate the MoU or do not want to continue the relationship at the end of this MoU.

4.0 Endorsement for Association of Renewable Energy of Kazakhstan

Name: Arman Kashkinbekov Signature:

Designation: CEO

Date: 04/09/2017

Place: Astana, Kazakhstan

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For Confindustria

Name: Ilaria Vescovi Signature: _____

Designation: President of the Technical group "Internationalization of Territories"

Date: 04/09/2017

Place: Astana, Kazakhstan

Official Stamp